

Message Text

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C O R R E C T E D C O P Y (FOR MRN 28404 VICE 23904)

E.O. 11652: N/A

TAGS: EFIN, OECD

SUBJECT: PORTUGUESE POLICY ON INTERNATIONAL INVESTMENT

1. IN DISCUSSION INTERNATIONAL INVESTMENT/MNE ISSUES
AT RECESS, NOVEMBER 26, PORTUGUESE DEL (GUERRA) MADE
STATEMENT CONTINUANCE LIBERAL PORTUGUESE POLICY TOWARD
INWARD INVESTMENT. NOTED THAT, ALTHOUGH THERE HAS
BEEN CHANGE IN PORTUGUESE GOVERNMENT, PORTUGAL WILL
FULFILL ALL INTERNATIONAL COMMITMENTS, INCLUDING IN
OECD.

2. AS NET IMPORTER OF CAPITAL FOR DEVELOPMENT, PORTUGAL
DESIRES CONTINUE RECEIVE CAPITAL THEN
"INTEGRATES ITSELF INTO NATIONAL DEVELOPMENT PLANS,"
AND BEARING IN MIND REGIONAL DEVELOPMENT PLANS. GOP
PLANS SHORTLY TO PUBLISH REGULATIONS GOVERNING INWARD
INVESTMENT SO THAT THERE MAY BE NO MISUNDERSTANDING ON
PART OF INVESTORS.

3. PORTUGUESE DEL SAID GOP ATTACHES IMPORTANCE TO
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HOME-HOST GOVERNMENT COOPERATION AS MEANS RESOLVING

INVESTMENT DISPUTES. AS THERE HAVE BEEN ABUSES BY
MNES IN PORTUGAL, GOP WANTS WORK ON MNES IN OECD TO
CONTINUE.
TURNER

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